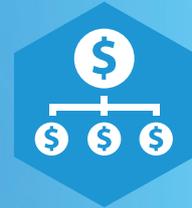# Jedox Models: Cost Center
Kick-start your cost center planning

What is your company costing you?

Cost center planning is an important process for controlling expenses across the enterprise. It provides a detailed look at how much the companies, divisions, departments and teams in an organization cost in terms of personnel, materials, accrued depreciation, etc.

Planning the numerous cost centers across an organization is often a complex, drawn-out process. Jedox Cost Center provides the kick-start you need to streamline and simplify it every step of the way. It orchestrates the vast work involved – from drafting and submitting realistic numbers, to coordinating and documenting various budget rounds, and consolidating the final budget data. Managers can then use this data to identify variances to actual costs and launch timely counteractions throughout the year.
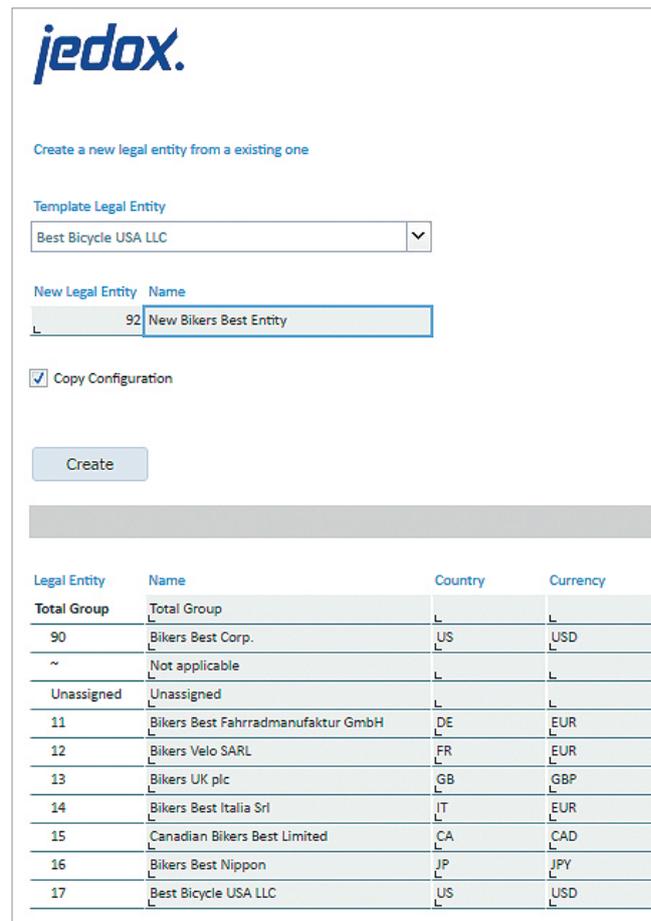
The smart way to plan costs

Jedox Cost Center takes your cost center planning to a whole new level. All planners enter their budget numbers through an intuitive Web screen. Behind the scenes, the numbers are automatically aggregated in a central multidimensional database. Powerful workflow components show the current approval status at any time and eliminate time-consuming status questions once and for all.

> **Jedox Cost Center ensures consistent processes across all departments through:**
>
> ▸ Standardized Web screens for data entry
>
> ▸ Preconfigured reports for actuals, budget, forecast and mid-term planning
>
> ▸ Clear approval processes and granular workflow

The model comes with sample cost center and cost type structures that you can adapt to your company's needs with just a few clicks. No programming skills are necessary. Built-in best practices ensure a fast start to your project. You can use Jedox Cost Center in the cloud or deploy it on premises.

Figure 1: Adapt Jedox Cost Center to your organization
With Jedox, you can organize cost center by company or business function depending on which view you prefer.

Scope of delivery: Jedox Cost Center

Reports

- » Actuals (cumulated and monthly views)
- » Budget (annual or monthly values)
- » Forecast (annual or monthly values)
- » Mid-term planning
- » Time series
- » Data entry templates
- » Administrator report (workflow)

Business

- » Actuals displayed in the forecast
- » KPI calculations (depending on the version)
- » Past year's values displayed for budget-actual comparisons
- » Currency conversions: configurable for multiple base and target currencies
- » Integration of detailed budgets (e.g. sales planning); optional
- » Semi-additive KPIs

Database

- » OLAP database with cost center cube (dimensions: version, month, company, cost center, currency, cost type)
- » Time dimension: cumulated view, rest (year to go), deviating fiscal year (up to four special periods)

Processes

- » Approval workflow with history, time stamp and summary for administrators
- » ETL interface to current exchange rates (ECB)
- » Batch processing from the OLAP database

Sample data

- » Cost center hierarchies
- » Business function hierarchies
- » Cost type hierarchies

Connect all planners

Jedox Cost Center simplifies the entire planning process. Planners enter their data in a Web screen and can view relevant information for their roles at any time. Jedox Cost Center has a familiar Excel-like interface that is backed by a powerful database.

This ensures consistent numbers, strong acceptance and optimal collaboration among Finance, HR, Administration, Marketing, Logistics and other teams.

Stay flexible

Each company has its own way of defining cost center and business functions. This is why Jedox Cost Center has no rigid hierarchies. You can flexibly modify the pre-configured database structure to your company's needs. With Jedox, you can organize cost center by company or business function depending on which view you prefer. Thanks to the central Jedox OLAP database, users can see the current status, analyze budget/actual comparisons or report KPIs – on any level of aggregation at any time. Standard monthly reports get you started quickly. Thanks to the scalable software, you can also incorporate not only cost centers but also revenues in your planning.

Track the entire process

Jedox Cost Center offers powerful workflow tools to support collaboration among all planners and show the current status at any time. Thanks to the intelligent permissions management, you can release the data entry screen and assign relevant actions to individual cost center managers. They submit their data to their supervisors for review and revisions or approval. The workflow logs all revision cycles including time stamps and comments for maximum transparency.

Integrate relevant data

Jedox Cost Center works with intelligent ETL tools to easily access the data in your ERP, accounting, CRM, data warehouse and other systems. By comparing actuals to budget or forecast data, you can quickly identify variances and take timely actions.
Integrate detailed budgets (e.g. personnel costs) into your cost center planning to keep all important information in a single system environment. This eliminates redundancies and fosters consistent, overall view.
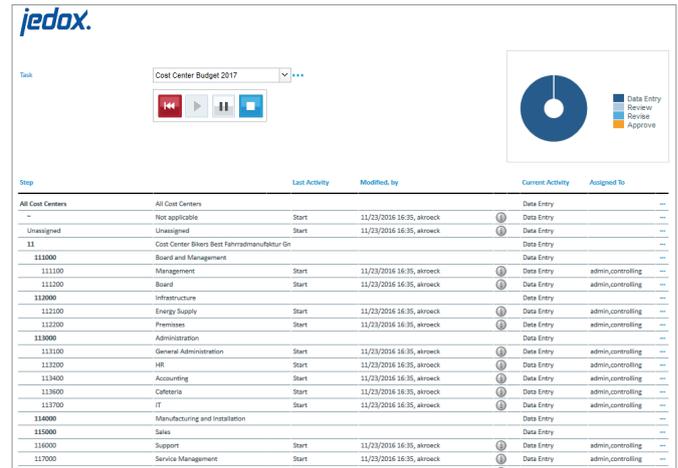
Figure 2: Powerful workflow feature
Support collaboration among all planners with Jedox Cost Center

Why wait? Get started now.

**Jedox Cost Center is the simple, low-risk way to kick-start your project.
Best of all, you can simplify your cost center planning with Jedox with no additional costs:**

1

You don't already use Jedox? Start your free Jedox test phase (cloud or download).

2

Open Jedox Web and load the Jedox Model "Cost Center" to your installation under "Jedox Marketplace" – at no cost or further obligation.

3

Configure the model to your business needs. Visit Jedox Knowledge Base for detailed instructions and tips.

Jedox Models – Planning made simple

Jedox Models are prebuilt components for building integrated planning, analysis and reporting processes. Instead of designing individual planning modules by scratch and trying to link them together, you simply customize them to your business requirements. This reduces risks and saves time in implementing planning solutions.

Jedox Models combine decades of hands-on project experience and best practices with state-of-the-art technology. Business users can easily configure Jedox using intuitive planning templates and workflows.

Benefits for your business

⊕ **Simplify planning:**
Preconfigured reports, workflows and business rules save valuable time throughout the planning process.

⊕ **Reduce project risk with reliable models:**
Jedox models utilize trusted industry methods for planning P&L, Cost Center, Sales, and Human Resources. This helps ensure your planning project is a success.

⊕ **Self-service solution:**
Use your existing Excel skills and the intuitive Jedox Web interface to flexibly adjust the planning application on your own.
No programming, external consultants, or IT specialists are necessary.

⊕ **Well-founded decisions and optimized performance management:**
Make informed business decisions and drive business performance with a better understanding of risks and opportunities.

⊕ **Be flexible:**
Adapt the planning model to your company and its changing requirements.

⊕ **More accurate planning through better collaboration:**
Jedox Models help you work more effectively with planners in Sales, HR and Logistics. You profit from more accurate results.

⊕ **Avoid beginner's mistakes and set your sights on scalability:**
Avoid time-consuming loops. Jedox Models use tried-and-tested modelling techniques to ensure fast results. You can add and integrate further modules to easily grow your planning application.

⊕ **Fast project implementation:**
Why build reports or planning models from scratch? Kick-start your project with Jedox Models.

About Jedox:

Jedox simplifies planning, analysis, and reporting with one unified cloud-based software suite. Jedox empowers decision-makers and business users across all departments to work smarter, streamline business collaboration, and make insight-based decisions with confidence.

Over 1,900 organizations use Jedox in 127 countries for real-time planning on the web, in the cloud, and on any device. Independent analysts Gartner, Howard Dresner and BARC recognize Jedox for its leading enterprise planning solutions. **Learn more: www.jedox.com**